

Mizen Tourism  
Projections for Visitor Centre excluding Cafe and Shop

	Existing Operation €	2008 €	2009 €	2010 €	2011 €	2012 €	2013 €
Ticket Sales	<u>251,385</u>	<u>253,975</u>	<u>259,175</u>	<u>351,050</u>	<u>354,500</u>	<u>362,700</u>	<u>365,180</u>
Staff costs	63,000	66,150	77,458	89,330	98,135	98,485	103,410
Rates	9,000	9,450	9,923	10,417	10,943	11,486	12,060
Repairs	3,788	3,975	4,177	4,387	4,605	4,834	5,077
Rent	9,000	9,450	9,923	10,418	10,935	11,486	12,060
Light and heat	5,445	5,719	6,000	6,300	6,619	6,949	7,297
Insurance	8,888	9,330	9,799	10,290	10,800	11,344	11,910
Marketing	15,702	16,000	16,500	16,500	16,750	17,250	17,250
Bank interest	19,477	19,500	19,500	28,500	28,500	28,500	28,500
Depreciation	95,061	80,000	84,000	88,000	88,000	120,000	120,000
Grant Amortisation	(59,952)	(66,832)	(38,832)	(38,832)	(38,832)	(59,600)	(59,600)
Post / travel	11,550	12,128	12,735	13,372	14,040	14,737	15,480
Professional fees	12,000	12,600	13,230	13,890	14,588	15,315	16,080
Other	<u>7,500</u>	<u>7,879</u>	<u>8,273</u>	<u>8,685</u>	<u>9,120</u>	<u>9,577</u>	<u>10,058</u>
	<u>200,459</u>	<u>185,349</u>	<u>232,686</u>	<u>261,257</u>	<u>274,203</u>	<u>290,363</u>	<u>299,582</u>
Surplus in Visitor Centre Operations	<u>50,926</u>	<u>68,626</u>	<u>26,489</u>	<u>89,793</u>	<u>80,297</u>	<u>72,337</u>	<u>65,598</u>

## **Assumptions**

1. Ticket sales calculations attached overleaf.
2. Staff costs based on 4 whole time equivalent staff allocated to Visitor Centre rising to 5 whole time equivalent by the end of the period.
3. Cost of sales item in original projection excluded as relating to Shop/Cafe.
4. 80% of depreciation cost and grant amortisation credit allocated to Visitor Centre.
5. 75% of other overhead allocated to the Visitor Centre.